

# PUBLIC SECTOR ACCOUNTING%0A

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Public sector accounting is an accounting method used in central and local governments and other nonprofit pursuant public sector entities. The International Public Sector Accounting Standards Board, known also by the acronym of IPSASB, develops the standards in accounting for entities in the public sector worldwide.

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### **Public Sector Accounting Board frascanada ca**

The Public Sector Accounting Board (PSAB) was created to serve the public interest by establishing accounting standards for the public sector. We also provide guidance for financial and other performance information reported by the public sector.

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### **Accounting and accountability in public sector asset**

It is generally understood and often emphasized in the literature on governments that they are accountable for managing a diversified public sector asset portfolio.

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### **Financial Audit ISSAIs**

The public sector financial auditor works in the public interest by providing financial audit services. This involves giving assurance on the financial information prepared by public sector authorities or entities on their use and management of public funds and assets. The result - in the form of audit opinions and/or reports can be used as a basis to hold those responsible to account. As

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